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ATFA Ad Urging G-20 to Reevaluate Argentina's Membership

Emphasizes Argentina's Mismanagement

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WASHINGTON--(EON: Enhanced Online News)--In today's *Wall Street Journal*, [American Task Force Argentina \(ATFA\)](#), a coalition of 37 taxpayer, investor, educator, Latino and agriculture organizations, published an ad that emphasized Argentina's failure to act becoming of its fellow G-20 nations. Prior to the G-20 summit meetings in Seoul, Korea, ATFA argues that Argentina does not deserve a spot in the G-20 until it can behave like other responsible nations.

"Argentina has exhibited a pattern of irresponsible behavior that cannot be tolerated for a G-20 nation. It is time for the entire G-20 to reevaluate Argentina's role as a member of this critical group," ATFA Co-chair Dr. Robert Shapiro said. "So long as Argentina refuses to reform its practices, it will face increasing pressures from the responsible members of the world community."

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The print ad details Argentina's failure to act as a responsible G-20 member in the following ways:

- Repudiation of billions of dollars of debt to U.S. creditors and denial of a fair negotiation
- Review of Argentina's Generalized System of Preferences (GSP) trade status by the U.S. Trade Representative
- Defiance of decisions by the World Bank's International Centre for the Settlement of Investment Disputes (ICSID)
- Classification as a "country with strategic deficiencies" in anti-money laundering by the Financial Action Task Force
- Refusal to participate in an Article IV Consultation with the IMF

"Argentina's pattern of behavior is unbecoming of a G-20 nation. That Argentina's GSP preferences are at risk and the recent negative classification by the Financial Action Task Force are wake up calls that the Argentine government must clean up its act," ATFA Co-chair Ambassador Nancy Soderberg said.

Click [here](#) to view the advertisement.

Made up of an alliance of diverse organizations, ATFA's leadership includes Executive Director Robert Raben, a former Assistant Attorney General at the U.S. Department of Justice, and is co-chaired by The Honorable Robert J. Shapiro, former Under Secretary of Commerce for Economic Affairs in the Clinton Administration, and Ambassador Nancy Soderberg, Ambassador at the U.S. Mission to the United Nations in New York from 1997 to 2001.

For additional information on ATFA's activities, please visit www.atfa.org, or contact media@atfa.org, or +1-888-662-2382.

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